

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE


At: Committee Room 3A, Guildhall, Swansea

On: Thursday, 12 March 2015

Time: 10.00 am

AGENDA

	Page No.
1 Apologies for Absence.	
2 Disclosures of Personal and Prejudicial Interests.	1 - 2
3 Minutes. To approve as a correct record the Minutes of the Special Pension Fund Committee held on 3 December 2014 and Pension Fund Committee held on 4 December 2014.	3 - 9
4 Reports of the Section 151 Officer: -	
4a To Establish a Local Pension Board Administering Authority. (For Information)	10 - 26
4b Hosting the Class AGM 23-24 June 2015.	27 - 29
4c Cessation of Contracting Out / Reconciliation of Guaranteed Minimum Pensions.	30 - 34
4d City and County of Swansea Pension Fund Business Plan 2015/16.	35 - 47
5 Exclusion of the Public.	48 - 51
6 Presentation(s) of the Fund Managers.	
6a Partners Group - Global Property.	
6b Schroders - UK Property.	
7 Independent Co-Advisors' Reports. (For Information)	52 - 68
8 Reports of the Section 151 Officer: -	
8a Global Private Equity Asset Allocation.	69 - 135
8b Investment Summary. (For Information)	136 - 149



Patrick Arran
Head of Legal, Democratic Services & Procurement
5 March 2015

Contact: Democratic Services: - 636016

PENSION FUND COMMITTEE (6)

Councillors:

Labour Councillors: 4

Phil Downing (Vice Chair)	Rob C Stewart (Chair)
Clive E Lloyd	Mark Thomas

Liberal Democrat Councillor: 1

John Newbury	
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Independent Councillor: 1

D Gareth Sullivan	
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Co-opted Neath Port Talbot Councillor: 1

Peter A Rees	
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Officers:

Dean Taylor – Director of Corporate Services
Mike Hawes – Head of Financial Services
Jeff Dong - Finance
Nigel Havard – Directorate Lawyers
Democratic Services
Archives

Independent Investment Advisors:

Noel Mills
Valentine Furniss

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